

Policy 17 Appendix A:

NWSD ERM FRAMEWORK



1. ERM Process Overview

NWSD will use a four-stage ERM cycle:

- 1.1. **Identify Risks** – strategic, operational, financial, compliance, human resources, student learning, safety, technology.
- 1.2. **Assess & Rank** – using likelihood \times impact matrix and NWSD risk appetite.
- 1.3. **Respond & Mitigate** – develop action plans, assign responsibility, set timelines.
- 1.4. **Monitor & Report** – quarterly internal monitoring; annual reporting to the Board.

2. Risk Categories

NWSD will use risk categories aligned with the SSBA Framework:

- Student Learning & Achievement
- Human Resources & Labour
- Finance & Budget
- Facilities & Transportation
- Technology & Cybersecurity
- Governance & Leadership
- Legal/Compliance
- Community & Stakeholder Relations

3. Risk Appetite Statement

The Board of Education has low to moderate tolerance for risks affecting:

- Student safety
- Financial integrity
- Legal compliance
- Public trust

The Board accepts moderate to high tolerance for strategic innovation, program improvement, and change initiatives that support student success.

4. Annual ERM Reporting Package

The Director or designate will present:

- Top Enterprise Risks Report (10–12 risks)
- Heat Map / Risk Ranking Matrix
- Mitigation action plans with status
- Summary of new/emerging risks
- Alignment to strategic plan and budget proposals